

BSA TROOP 110 SCOUT ACCOUNTS MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) summarizes the relationship between BSA Troop 110 and the individual Scouts with respect to the allocation of funds in Scout Accounts.

1. Troop 110 is part of Boy Scouts of America, a non-profit organization. Boy Scouts of America does not provide individual Boy Scout troops with funding. Each Boy Scout troop is responsible for all monetary obligations associated with the administration and operation of a troop. Troop 110 provides the opportunity for its member Scouts to participate in a variety of outings and activities but, except in very special circumstances, does not pay for any costs related to these outings and activities.
2. Troop 110 funds its budget with monies from annual dues and local contributions but primarily from fundraising activities.
3. All registered Scouts are encouraged to participate in fundraising activities for the benefit of Troop 110. Some fundraising activities provide Scouts the opportunity to put a percentage of the monies raised into their individual Scout accounts. Scouts can use this money in connection with Scout-related purchases (i.e., uniforms, merit badge books, camping supplies, etc.). Funds may also be used to pay for the cost of a Scout-related activity. Scout accounts are troop funds allocated for the use of a Scout who has participated in approved fundraising activities.
4. Costs associated with troop activities will be automatically deducted from Scout accounts unless other arrangements have been made in advance with the Treasurer (i.e., payment by cash or check).
5. Scout-related purchases will be reimbursed to the Scout by Troop check and then deducted from the Scout's account. A receipt must be provided in order to receive a reimbursement.
6. The Scout Account spreadsheet will be updated every 30 days and will be posted on Troop 110's website. It will be available to members only in the password protected website area.
7. Per the Troop 110 Bylaws, "If a Scout has not accumulated enough funds in his Scout account to cover the intended expenses, the Scout and/or his parent or guardian shall be required to make up the balance due before the intended event." Therefore a negative balance should never exist. However, if, due to extenuating circumstances, a negative balance ever exists, it shall be resolved within 30 days.
8. If a Scout leaves Troop 110 and joins another troop, any money in his account can be forwarded to his new troop upon request by the new troop Scoutmaster. Money will be sent directly to the boy's new troop for distribution. If a Scout leaves the scouting program entirely, Scout-related receipts must be provided within 30 days after leaving Troop 110 in order to receive the monies in his account. If a Scout does not provide receipts, the monies in his account will revert back to Troop 110 general fund after 30 days. Negative balances must be resolved before transfer.
9. Any disputes regarding a Scout account are first to be discussed with the Troop's treasurer. If the dispute is not resolved to the satisfaction of both parties, it will then be referred to the Budget Subcommittee. The Budget Subcommittee will then make a recommendation to the Troop Committee for final resolution.

Parent / Legal Guardian Acknowledgement

I, _____, am the parent/legal guardian of _____.

I have read and understand the foregoing Memorandum of Understanding and agree to its terms and conditions.

Signature: _____ Date: _____.